FINANCIAL AND COMMERCIAL.

Excitement in the Stock Market --- A Decline in Western Union.

OTHER STOCKS GENERALLY STEADY.

Gold Declined to 111 7-8, but Closed at 112.

GOVERNMENT AND RAILROAD BONDS FIRM

WALL STREET, FRIDAY, Jan. 15-6 P. M. }
The stock market to-day has been under the control of extraordinary influences. Much feel-ing and not a little reverishness were developed, and at one time a general break was expected as the result of the sharp decline of Western Union, which heretofore has been well maintained by its friends. Happily this event was averted by a rection established near the close of the market and an improvement in the stock referred to and most of its fraternity. A careful contrast between closing prices to-day and those of yesterday will show that the majority of stocks are stronger.

Western Union opened at 74, and receded, on active business, to 71%. Reaction made itself feit toward the close, nowever, and the last figures
were 72%. Atlantic and Pacific Telegraph opened
at 29%, but soon after began to show a drooping
tendency, and ended at 28%. Pacific Mail was
fairly steady, and closed at the opening price, 35.
Union Pacific sold at 36% a 37 a 37%, New York
Central at 101 a 101% a 101, Rock Island at 102% a
102% a 103. Erie at 28% a 28% a 29 a 29%, Atlantic
and Pacific preferred at 16%. Wabush opened at
18, fluctuated but a trifle, and closed at 18%.
Lake Shore ranged from 74% to 73%, but ended at
74%. St. Paul sold at 37% a 37 a 38 a 37%; do., preferred, at 58% a 58%. Northwestern receded from
44% to 43%, but toward the close advanced to 45%
and closed at 44%. The preferred stock sold at
60%. Ohio and Mississippi sold at 30% a 31. Han-60%. Ohio and Mississippi sold at 30% a 31. Hannibal and St. Joseph was in very small request at 25. This stock has heretofore been somewhat drmly neid.

Compared with prices at the close yesterday

those of to-day show the following results:-

and lowest prices of the day:-	and the state of	- Land Control of the
Opening.		
New York Central 101	101%	101
Harlem127	127	127
Erie 28%	29%	28 %
Lake Shore 74%	7434	735
Wabash 18	18%	173
Northwestern 44%	45%	433
Northwestern preferred. 60%	61	60 %
Rock Island10234	103	1023
St. Paul 37%	38	37
St. Paul preierred 58%	58%	583
Ohio and Mississippi 30%	31	303
New Jersey Central107	107	107
Del., Lack. and Western.10714	10714	107.5
Union Pacitic 36%	3734	363
C., C. and I. C 934	934	
Western Union 74	74	703
Atlantic and Pacific Tel. 29	2914	203
Pacific Mail	35%	285
Panama tion		34 %
Panama110%	110%	1103
THE MONEY MARI	ET.	
	Company and a large	2020

114% a 114%; do. do., 1864, registered, 115% a 116%; do. do., do., coupon, 116 a 116%; do. do., coupon, 118 a 118%; do. do., do., coupon, 118 a 118%; do. do., do., coupon, 118 a 118%; do. do., do., new, registered, 117% a 117%; do. do., do., 1867, registered, 118 a 118%; do. do., coupon, 118 a 118%; do. do., coupon, 118 a 118%; do. do., 1868, registered, 118 a 118%; do. do., do., coupon, 118 a 118%; do., ten-forties, registered, 114% a 115%; do. do., coupon, 115 a 115½; do. fives, 1881, registered, 112½ a 112½; do. do., coupon, 113½ a 114½.

The following shows the London quotations in sterling money, with their equivalent in currency. in comparison with the quotations here:-

London Equivitin Quotations here:

London Equivitin Quotations (Currency, 1865's, old ... 107% 118 a ... 117% a 118% 11867's ... 107% 117.70 a 85 118% a ... 104% 114.41 a 56 115 a 115% 6 a 01 1881 ... 102% 112.22 a 37 113% a 114% NEW YORK STOCK EXCHANGE SALES

FRIDAY, Jan. 15, 1875. BEFORE CALL-10 A. M.

10:15 AND 11:30 A. M. FIRST BOARD-10:30 A. M.

The control of the co

725; 100 Han & St J RR . b3 25
725; 2 Chi & NW RR . 44 5;
725; 830 do 53 445;
7225; 500 do 53 445;
7225; 100 do 53 445;
7225; 100 do 53 445;
7225; 200 do 54 45;
7225; 830 do 54 45;
7235; 830 do 54 45;
724; 1100 do 54 45;
725; 830 8.520 basheis; corn, 105.200 do.; oats, \$2,275 do.; corn meal, 627 bags; barley, 6,500 bashels. The flour market was still dull, and, for all except shipping extras prices were nominal. The sales comprised about 10,500 bbis. at the annexed quotations. Bye lour was dull and heavy with sales of 300 bbis. Corn meal was easier. The sales were 45 bbis at the revised quotations appended. We Family
st Louis, low extra
st Louis, straight extra
st Louis, straight extra
st Louis, choice double extra
st Louis, choice family
frye flour, fine to superfine
Southern, No. 2.
Southern, superfine
Southern, extra
Southern, family

SOUTH SET STATE AND EASTER—TOOM NOME ALL INCOME STATE AND EASTER—LAND FIRM—COPTINUE GUILT—POIN EASTER—TOIN MINISTER FIRM—TOIN MINISTER FIRM—TOIN

DOMESTIC MARKETS.

934; coastwise, 4338. Saies, 11,936.

Cotton quiet and unchanged; middling, 1434c. Net receints, 8,601 bales; gross, 9,030. Exports to Great Briting, 3,642; Channel, 1,930. coastwise, 738. Saies, 7,600. Stock, 288,702. Weekly—Net receipts, 44,197; gross, 48,035. Exports to Great Britain, 15,685; to France, 4,223; Channel, 1,930; coastwise, 4,185. bales, 34,000.

711. Sales, 7,637.

Cotton steady: midding, 14%c.; low midding, 14%c.; wood ordinary, 13%c. Not receipts, 1,123 bates. Exports—To Great Britain, 2,20; coastwise, 653. Sales, 1,503. Stock, 70,083. Weekly—Not receipts, 6,813. Exports—To Great Britain, 4,181; Channel, 2,125; coastwise, 3,134. sales, 11,500.

Wilkington, N. C. Jan.

Spirits of turpentine firm at 35c. Rosin duet at \$1.70 for strained. Crude turpentine steady; \$1.50 for hard, \$2.50 for yellow dip, \$2.50 for yellow dip, \$2.50 for yellow dip, \$2.50 for yellow dip.

So for yealow dip, \$2.50 for yigh. Tarstendy at \$1.63.

Receipts—Flour 2,300 bbls; wheat, 13,000 bushels; corn* 17,000 do; oats, 11,000 do.; barley, 2,200 do. Shipments—Flour 2,300 bbis; wheat, 13,000 bushels; corn. 15,600 do.; cats, 10,000 do. Flour dull, unchanged; sales 330 bbls. Wheat, oats, rye and barley entirely neglected; no disposition to operate among dealers; no orders to fill from interior or home trade. Corn dull; five cars sold on track at 780, a 790, according to quality. Fork dull at \$251 or heavy mess. Dressed hors lower, at \$8 50 a \$3. Other articles nominally unchanged.

reignis—Flour, to Boston, 50c.; to New York, 40c.; to Albany, 34c.

Flour quiet. Wheat a shade lower No. 2 white Wabash, 31 125; No 1 white Michigan, 31 10; amber Michigan, 31 10; amber Michigan, 31 10; amber Michigan, 31 10; amber Michigan, 30c.; 10 10; Corn duil and decriming: high mixed, 50c., 70c.; February, 705c.; May 101 10; 1

Recupts—Wheat 3,000 bushels; corn. 21,000 do.; onts. 3,000 do. Shipments—Wheat 4,000 bushels; corn. 6,000 do.

Chicago, Jan. 15, 1875.

Flour unchanged. Wheat in fair demand, lower; No. 2 spring, 88%c. cash, 89c February, 29%c. March 1 No. 3 do. 88%g. a 86c; rejected, 76%c. a 76c. Cintuil, decilimiz: new No. 2 mixed 66%c. cash, 66%c. February; rejected, 48%c. a 50c; rejected, 48%c. a 50c; a 52%c. cash, 56c. February; rejected, 48%c. a 50c. Ryc m fair demand and higher; No. 2, 96%c. a 90c. Byc m fair demand and higher; No. 2, 96%c. a 90c. Byc m fair demand and higher; No. 2, 18%c. a 90c. Byc m fair demand lower; closing weak. Pork, \$18 do cash, \$18 50 a \$18 60 February. Lard in fair demand, lower; sales at 13%c. cash, 13.46c. February. Bacon steady; shoulders, 6%c. cash, 13.46c. February. Bacon steady; shoulders, 6%c. a 6%c.; short rib middles, 9%c., short clear do. 9%c., all loose, spot. Dressed hogs in fair demand and lower; light, \$7 30; heavy, \$7 80 a \$7 91. Whiskey steady at 90c. On the call of the Board this afternoon wheat was firm at 88%c. January, \$9%c. February, closing with sellers at these prices Lard easier, at \$13 24% February Recepts—Flour, \$400 bbls; wheat, 5300 bushels; corn, 19,000 do.; oats, 11,000 do.; barley, 6,000 do. Shipments—Flour, 400 bbls; wheat, 7000 bushels; corn, 27,000 do.; oats, 11,000 do.; barley, 7,000 do.

EUROPEAN MARKETS

A -CITY CLAIMS COLLECTED AND LITIGATION conducted, by an experienced attorney, without any charge, unless successful; excellent references. Address LAWYER, box 2,432 Post office.

TUMBRIDGE & CO., Bankers and Brokers, No. 2 Wall st., New York.

A NY AMOUNT, FROM \$1,000 TO \$50,000, TO LOAN on improved or unimproved Real Estate in this city or Brooklyn, for term of years, without bonus. WILLIAM E. LEAVITT, 120 Broadway.

AT REASONABLE RATES—MONEY ON LIFE AND Endowment Insurance Policies: Mortgage and other securities. Insurance of all kinds effected with best companies. J. J. HABRIOH & CO., II'l Broadway,

A -LAPSLEY & BAZLEY, BROKERS, 74 BROAD-A. WAY NEGOTIATE PRIVILEGES ON "MEMBERS STOCK EXCHANGE;" "DOUBLE PRIVILEGES" (AT MARKET, \$150 TO \$350; SINGLE PRIVILEGES, \$100; SPREADS, \$50 TO \$200 PER 100 SHARES; PAMPHLET "HOW MONEY IS LOST AND MADE IN WALL STREET" SENT FREE.

BOND STREET SAVINGS BANK,
Bond street and Bowery.
Bond street and Bowery.
TWENTY-NINTH DIVIDEND.—The Trustees nave
directed that on and after Moniay, January 15, increat
the third of eccent per annum be paid to all deposiinterest not withdrawn will be added to and will draw
interest not withdrawn will be added to and will draw
interest as principal.

By order

HARRISON HALL, President.

By order

HARRISON HALL, President,
J. P. Cooper, Secretary. C. D. BALLEY, Treasurer,
DEPOSITS MADE ON OR BEFORE JANUARY 20
DATE INTEREST FROM JANUARY 1.

CITIZENS' SAVINGS BANK
OF THE CITY OF NEW YORK,
No. 58 Bowery, southwest corner of Canal street
1875 January interest now payable,
interest not withdrawn will be credited as an original
deposit, and be entitled to interest from January 1.
Present rate of interest, six per cent. Deposits made
now, or on or before January 21, will draw interest from
January 1.

prime and 8%c. a8%c. for choice: Louisiana Two. a %c. ratha, 7c. a 7%c., and Rangoon, 6%c. a 6%c. per fb.
Sucar.—The leature of interest was the action of several leading refines in withdrawing stock from the market. Two of the most prominent are reported to have closed temporarity. This movement created considerable excitement, and several buyers were anxious to purchase. Raw grades were slightly unsettled, but values remained unchanged and may be called steady. The several buyers were anxious to purchase. Raw grades were slightly unsettled, but values remained unchanged and may be called steady. The several buyers were anxious to purchase. Raw grades were slightly unsettled, but values remained unchanged and may be called steady. The several buyers were any control of the several buyers were any control of the several buyers were any control of the several buyers and the several buyers control of the several buyers and the several buyers and box of the several buyers and box of the several buyers and the several buyers and the several buyers and buyers for the several buyers for the several buyers and buyers for the several buyers for the severa

Cotton easier; midding, 14%c.; low midding, 14%c.; good ordinary, 13%c. Net receipts, 1,930 bates. Exports of France. 154; coastwise, 348. Saies, 1044. Stock, 101,739. Weekly—Net receipts, 10,709; gross, 10,741. Exports to France, 1,674; to the Continent, 338; coastwise, 711. Sales, 7,037.

Flour steady; sales 690 bbls. at \$6 for No 1 spring, \$6 25 for amber winter, \$6 59 for white winter, \$6 75 for double extra. Wheat unchanged; No. 1 Milwankee club, \$1 20; extra white Michigan, in round lots, \$1 32, car lots do., \$1 33. Corn unchanged; low mixed, \$8c.; high mixed, \$90c. Barley quiet and unchanged. Corn meal—\$37 for bolited, \$36 for unbolited, per ton. Millieded—shorts, \$23; shipstuffs, \$25; middlings, \$19, per ton. Railroad freights—Flour, to Boston, \$90c.; to New York, 40c.; te albany, \$4c.

THE COTTON STATEMENT.

THE COTTON STATEMENT.

The following are the total net receipts of cotton at all the ports since September 1, 1874:—

Ports. Bales. Ports. Bales. Gaiveston. 223, 127 Phinadelphia 2,14,16 New Oricans. 629,710 New York 4, 77,598 Mobile 227,037 Boston. 17,040 Savannah 42,239 Port Royal. 21,615 Charleston. 302,820 Indianola 7,978 Witmington 50,125 Providence. 3,496 Nortolk 251,399 City Point 12,999 Baitimore 9,343 Total. 2,207,401

LONDON PRODUCE MARKET—LONDON, Jan. 15—Evening.— Spirits turpentine, 26s. 9d. der cwt.

A.-PUTS-Stock Privileges on all active stocks I to 11/2 from market on members of the New York Stock Exchange. Our facilities for executing orders for the purchase or sale of stocks or stock privileges are unequalied by any other house. We give all orders our personal attention, and guarantee salistaction. Explanatory pamphlets sent free.

A NY STOCK AT EXCHANGE WILL BE PUR-chased on margin, five per cent; privileges at close market prices; explanatory circulars free. 12 Wall street.

A.—DEFAULTED BAILROAD BONDS A SPECIALTY
and bought by the old established house of
ALBERT H. NICOLAY & CO.,
Stock Brokers and Auctioneers,
No. 43 Pine street, New York.
Stocks and Bonds not dealt in at the New York Stock
Exchange our specialty 23 years.

BANK BLANKS, SLIPS, BILLS, RECEIPTS, NOTE Headings and every kind of Printing suitable for banks, bankers, brokers and financial companies promptly urnished, at the METROPOLITAN PRINTING ESTABLISHMENT, No. 218 Broadway.

now, or on or before January 21, who draw income and pay-anuary 1.

The bank is open every day for the reception and pay-ment of money from 10 A. M. to 3 P. M., and on Mondays and Saturdays from 10 A. M. to 7 P. M.

Bank books in German, French and English.

E. A. QUINTARD, President.

SEYNOGE A. BUNCK, Secretary.

CAPITAL SECURED FOR MERCHANTS, MANUFACurers Mining Companies, &c. Undersigned have
applications from numerous persons desiring to invest,
ALEXANDER FROTHINGHAM & CO.,
Bankers and Financial Agents, 12 Wall street.

PREEDMEN'S SAVINGS BANK DEPOSITORS DEsining an early adjustment of their claims by a retable attorney will cail, between 1 and 5 P. M., on
THOMAS H. HARTWELL, 19 Nassau street, New York.

ALWAYS HAVE MONEY TO LOAN ON GOOD NEW York city Mortgages without bonus Principals de-siring to BORROW OR INVEST apply to. H. L. GRANT, Il Pine street

MONEY TO LOAN-ON GOOD, IMPROVED PARMS or Dwelling House Property, in any part of the State. Mortgaves bought, Apply to or address L. M. DAVENPORT, isi Broadway.

TRUST FUND. \$125,000 TO LOAN ON CITY OR i Brooklyn property, in sums of \$4,000 to \$5,000; also \$60,000 in sums of \$10,000 cach, without bonns.

A. G. BENNETT. Ill Broadway, room 3. WANTED-BY MANUFACTORY OF STRAM EN-JOHN, 1,822 Ohive street, St. Louis, Mo. OFFICE OF THE MANUFACTURERS AND BUILD York Jan 13 157.—The Board of Directors have this day declared the usual semi-annual dividend of (5) five per cent, payable on and after the 15th inst.

JAY NESTELL, Secretary.

OFFICE OF THE GUARDIAN FIRE INSURANCE O Company, 187 Broadway.

The Board of Directors have this day declared a semiannual Dividend of Five per cent, payable on demand.

WALTER A. PAYS.

Socretary.

WANTED-\$10.000, ON UNDOUBTED REAL ESTATE security, worth four times the amount. AN ON MALDBY, Attorney-at-Law, 59 William street, New York. \$50,000 TO LOAN ON BOND AND MORT-gage, without bonus; Second Morigages cashed. HINE, COLE & GRAY, 536 sixth avenue. \$65.000 FO LOAN ON BOND AND MORTGAGE Property. Principals apply to F. S. DRISCOLL, 25 Pine street, room it.

A LEXANDER HARGREAVES BROWN, OF RICHmond Hill, near Liverpool, and John Edgar Johnson, of New York, nave this day been admitted partners in our houses in this country and England.
New YORK, Jan. 1, 1875. NEW YORK, Jan. 1, 1875.

MR. R. V. R. SCHUYLER BECOMES A PARTNER in our firm from this date.

SCHUYLER, HARTLEY & GRAHAM.

NEW YORK, Jan. 1, 1875.

New York, Jan. 18, 1875.—THE COPARTNERSHIP of Bentey & Leannan, heretofore formed for the purpose of engaging in the leaf tobacco business at Na. 121 Manden lane. New York, is this day dissolved by mutual consent, and Louis Benfey is intrusted with the settlement of the affairs of said firm. LOUIS BEAFREY, LOUIS LEAMAN.

THE COPARTNERSHIP HERETOFORE EXISTING Dated Jan. 14, 1575.

A FIRST CLASS OPPORTUNITY—FOR A MAN WITH some means to start a confectionery and restartant, in centre of business portion of a city near New York; but one restaurant in the place; doing a business of over \$103,00 per year, building new; location very desirable; rent moderate. For particulars address FIDELITY, box 2,02; New York Post office.

I MPORTING AND JOBBING HARDWARE BUSINESS, an office partner with \$30,000 wanted, in an old house about reorganizing and having a most desirable and valuable trade. Apply to GRIGGS & CARLETON, 95 Broadway.

I HAVE \$900 TO INVEST AS PARTNER IN SOME safe, legitimate and paying business; must bear close inspection. Address L. M. L. Heraid office. PRINTING OF EVERY DESCRIPTION PROMPTLY done at very moderate prices by the METROPOLI-TAN PRINTING ESTABLISHMENT, Herald Building, 218 Broadway, New York. THE OWNER OF A VERY VALUABLE MANUFAC

office.

WHITE LEAD PATENT FOR SALE.—E. MILNER'S
Patent, No. 148,721, dated July 3, 1873, for sale. Parties wishing to treat for it apply by letter, for terms and
particulars, to BRANDON & MORGAN BROWN, Engineers and Patent Agents, 38 Southampton Buildings,
Chancery lane, London, W. C., England.

WANTED—A PARTNER, WITH A P.W THOUSAND
dollars to extend a proprietary medicine business,
long established; rare chance; large returns guaranteed,
Aduress it nRY, box 108 Herald office.

WANTED-A PARTNER, WITH A CAPITAL OF \$4,000 to \$5,000, in a ladies dress trimming manufacturing business, in the best located part of the city and having been in existence for several years. Knowledge in this line of business is not quite necessary; however, a manufacturer will be preferred. Address DRESS TRIMMINGS, Heraid office.

\$15.000. CAPABLE PARTY WANTED, IN A epico. UUU. well established, presperous drus house, to take the place of retiring partner. Principals address, with inil particulars, GOOD TRADE, box 221 Heraid office.

WALL STREET NOTES.

The chief fight of vesterday in the stock market was between the rival Western Union and Atlantice, it must be said, the former got a "black eye," the full particulars of which will be found in the appropriate financial column.

the "monopoly"-as Western Union is called-and the evening papers were filled with fulminant cards showing now the plundered (7) public were victimized by the corporation. The following lessed, was an "ower true tale "

In 1858 the capital stock of Western Union was \$385,700. Subsequently stock was issued for the following purposes :-

146,600 182,053 17,810,146 3,322,000

Januay 6, 1866. Total capital.....\$22,013,700
1866—Stock for United States Telegraph
Co. and United States Pacific Tel-

Total capital. \$41,063,100
From this specious showing a plausible argument is deduced that the Western Union, being mismanaged, the Atlantic and Pacific is to be the summum bonum of good management, and that JAY GOULD, that civis victor of honesty and self-abnegation, will hereafter throw all his business and influence in favor of the latter stock—of which he holds a few shares—shows to the "street" conclusively on which side of the account they should trade. Pacific Mail.

was quiet yesterday, although there was a look of serious deliberation in the closed doors of the Board room in the company's offices, which bade fair for future developments.

THE SOUTHERN STATES are working in harmony and good faith to pay their debts, and their bonds are looking up in the market. Tennessee, Georgia, and especially Florids, more than justify the good opinion of their friends. The last named State is paying her bonds—which a mount only to \$1,400,000—from the sinking fund, and her condition is full of promise. The year 1875 may be ripe with golden grain, albeit the harvest showed so scant.

TWO HUNDRED RAILROAD LABORERS DISCHARGED.

The reduction of the staff of laborers on the railroads running through New Jersey continues. The men were satisfied to work for ninety cents a day till they could tide over the season of disa day till they could tide over the season of distress, but even this poor boon was not allowed them. The wholesale decapitation commenced on the Pennsylvania Rairoad was followed by the Erie and then by the Delaware and Lackawanna Company. The latter company continue the reduction monthly. Yosterday they discharged 200 men from their staff of laborers. Some of these had been engaged in a quarry at Passaic, others at the steam shovel in Little Falis and the remainder at a steam shovel in Little Falis and the remainder at a steam shovel in Chiton. They were all paid off yeaterday. Many of the laborers discharged offered to work at a reduced rate, but their offer was declined. Further reductions are yet to be made.

AN OLD EXPLOSION CASE.

The particulars in regard to the explosion at Hell Gate, on the 17th day of November last, of the boiler of the steam tugboat Lily, by which the boiler of the steam tugboat Lily, by whichDavid A. Havens, master and owner of the boat,
lost his life, have already been published, in the
HERALD. Coroner Woltman yesterday mane an
investigation, but was unable to eincit anything
further than was developed before the government inspectors. The jury found that the death
of Captain Havens was caused by scalds received
by the explosion, and that Charles S. Warren, the
engineer, was guilty of gross carelesaness. Warren, whose license was revoked, was not in court.